



DEPARTMENT OF THE TREASURY
COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND
601 THIRTEENTH STREET, NW, SUITE 200 SOUTH
WASHINGTON, DC 20005

Puerto Rico

Ponce Neighborhood Housing Services, Inc. (1998 CDFI-Tech Asst)

Location: Ponce, Puerto Rico
Award: \$50,000 technical assistance grant
Type: Housing/Facilities Loan Fund
Contact: Efrain Maldonado - (787) 841-5055

Ponce Neighborhood Housing Services promotes community development through home ownership counseling, loans that support the purchase and rehabilitation of housing, and home maintenance programs for its borrowers. The CDFI Fund's \$50,000 Technical Assistance grant award will be used for resource development strategies and training the organization's Board and staff. The award will also be used for the purchase of computer equipment. These efforts will enhance operating efficiency and assist in the long-term financial viability of the organization.

(1999 CDFI-Core)

Award: \$300,000
Type: Housing/Facilities Loan Fund
Contact: Mayra I. Muniz Amill - (787) 841-5055

Ponce Neighborhood Housing Services is a housing/facilities loan fund incorporated in 1993 that provides homeownership financing, counseling, and training to low-and moderate-income individuals and families living in Ponce, Puerto Rico. The CDFI Fund's \$250,000 capital grant and \$50,000 technical assistance grant will help the NHS expand its housing loan fund and further develop its lending capacity.